# THE UNITED REPUBLIC OF TANZANIA DIRECTORATE OF PRESIDENTIAL COMMUNICATIONS, STATE HOUSE



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### PRESS RELEASE (FOR IMMEDIATE RELEASE)

## TANZANIA AND U.S. MOVE TO FINALISE MAJOR INVESTMENT AGREEMENTS

Her Excellency Dr. Samia Suluhu Hassan, President of the United Republic of Tanzania, today held talks with Mr. Andrew Lentz, Chargé d'Affaires ad interim of the Embassy of the United States of America in Dar es Salaam, at Chamwino State House to advance key areas of bilateral cooperation and reaffirm the shared commitment to a modern, mutually beneficial partnership.

Mr. Lentz, accompanied by the Counselor for Political and Economic Affairs, underscored Washington's determination to reset the relationship and deepen economic, political, and security collaboration between the two nations.

"The United States is committed to a partnership based not on aid dependency but on shared prosperity," Mr. Lentz said.

The discussions focused on the status of major US-linked strategic projects that have been under negotiation.

Both sides acknowledged that the negotiation processes of the flagship investments - the LNG and Tembo Nickel projects - are entering their final stages, pending formal signing. The third project of interest discussed was Mahenge Graphite - which is still being worked on.

The President welcomed Washington's commitment and assured the U.S. delegation that Tanzania remains dedicated to completing the remaining procedural steps.

"As a non-alligned country, Tanzania is open, ready and committed to working with all partners who respect our sovereignty and share our vision for prosperity," President Samia said.





"These strategic projects are of national importance, and we are determined to finalise them so they can unlock jobs, investment, and sustainable prosperity for our people."

The President also highlighted that over 400 American companies currently operate in Tanzania — an indicator of the country's stability, openness to investment and long-standing economic ties with the United States.

Beyond the investment portfolio, the meeting touched on broader areas of cooperation, including political stability, regional security, economic reforms, private-sector growth, health-sector partnerships and people-to-people exchanges.

Mr. Lentz congratulated President Samia for the vision and solid plans guiding the nation's development through Vision 2050, emphasizing that the U.S. Government is willing to support its implementation, and revamp the President's guiding 4R philosophy in governance.

Both sides concluded that strengthened communication, consistent engagement, and timely action on pending agreements are essential to unlocking the full potential of US–Tanzania relations.

#### Editor's Note

This meeting marks a pivotal moment in redefining and revitalising the US-Tanzania relationship.

The reaffirmed commitment from both governments signals the beginning of a modern, transparent, private-sector-driven partnership rooted in shared prosperity, mutual respect, and long-term strategic collaboration.

#### **Flagship Projects**

### 1. LNG Project – Estimated value: USD 42 billion

A transformative natural gas development involving international energy companies, designed to unlock Tanzania's vast offshore gas reserves. Once completed, the project is expected to significantly boost national revenue, generate thousands of jobs, and position Tanzania as a major global LNG supplier.

#### 2. Tembo Nickel Project – value: USD 942 million

A critical minerals investment located in Ngara, focused on nickel - an essential mineral for electric vehicle batteries. The project is expected to stimulate industrialisation, support global clean-energy supply chains, and increase Tanzania's export earnings.

#### 3. Mahenge Graphite Project – value: USD 300 million

One of the world's largest high-grade graphite projects, developed to support the fast-growing battery and renewable-energy industries. The project will bolster Tanzania's position as a leading supplier of battery-grade minerals.

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